General Atlantic Appoints Fock Wai Hoong as Head of its Southeast Asia Business

SINGAPORE and NEW YORK - August 18, 2015

General Atlantic, a leading global growth equity firm, announced today that Fock Wai Hoong, formerly of CVC Capital Partners, has joined General Atlantic as head of the firm's Southeast Asia investing program. Mr. Fock will be based in the firm's Singapore office.

"As global growth investors, we see tremendous long-term opportunities across Southeast Asia, especially as the ASEAN Economic Community continues to develop and drive integration across the region," said Bill Ford, CEO of General Atlantic. "Wai Hoong will play a critical leadership role for General Atlantic as we continue to identify and partner with leading entrepreneurs and innovators throughout Southeast Asia. His track record of success and expertise in the consumer, retail, and technology sectors will be invaluable to our global team and portfolio companies."

"General Atlantic's partnership approach is well-suited to Southeast Asia as trends such as urbanization, disruptive technologies like the mobile internet, and an expanding middle class are creating incredible growth and opportunity. I look forward to working with the General Atlantic team to identify local brand champions that we can help take to the next level, while assisting our global portfolio companies as they expand their footprint in the region," said Mr. Fock.

Prior to joining General Atlantic, Mr. Fock spent more than seven years at CVC Capital Partners, where he was most recently responsible for the firm's business in Singapore, Malaysia, and Vietnam, including transaction execution and portfolio monitoring across the region. Mr. Fock served on the board of directors for several CVC Capital Partners' investments including Magnum Corporation, a leading lottery operator in Malaysia; Matahari Department Stores, Indonesia's leading department store brand; Link Net, a leading fixed broadband and cable TV operator in Indonesia; and QSR Brands, the largest fast food operator in Malaysia.

Before joining CVC Capital Partners in 2007, Mr. Fock held a variety of investment management and investment banking roles at firms including Headlands Capital Partners, LLC, Blum Capital Partners LP, and Morgan Stanley. Mr. Fock graduated magna cum laude with a Bachelor of Arts degree in economics and Master of Public Policy degree from the University of Michigan.

About General Atlantic

General Atlantic is a leading global growth equity firm providing capital and strategic support for growth companies. Established in 1980, General Atlantic combines a collaborative global approach, sector-specific expertise, a long-term investment horizon, and a deep understanding of growth drivers to partner with great entrepreneurs and management teams to build exceptional businesses worldwide. General Atlantic has more than 100 investment professionals based in New York, Amsterdam, Beijing, Greenwich, Hong Kong, London, Mexico City, Mumbai, Munich, Palo Alto, São Paulo, and Singapore. www.generalatlantic.com

Media Contacts

General Atlantic Jenny Farrelly +1-212-715-4080

jfarrelly@generalatlantic.com