

# MAC Hospitals Announces up to \$160M Growth Investment From General Atlantic to Expand Quality Affordable Healthcare Access Across Mexico

**Mexico City, MX and New York, NY - July 25, 2023** - MAC Hospitals, one of Mexico's largest hospital providers, today announced an up to \$160M strategic growth investment from General Atlantic, a leading global growth equity firm. MAC Hospitals plans to leverage its partnership with General Atlantic to further its mission to expand access to affordable healthcare across Mexico, in particular by pursuing strategic expansion initiatives, developing greenfield hospitals in new locations, investing in the Company's technology stack and infrastructure, and deepening its offering of high-quality medical services. This investment represents a continuation of MAC Hospitals' ongoing institutionalization of its shareholder base, an initiative that began in 2016 with a minority investment from Actinver and PineBridge, both of which will remain significant shareholders going forward.

Chairman and CEO Miguel Khoury founded MAC Hospitals in 2008 with a clear mission to make high-quality, affordable medical services accessible to all Mexicans. MAC Hospitals has since grown into one of the largest healthcare providers in Mexico, with 20 hospitals spanning 17 cities. With Mexico's existing healthcare infrastructure insufficient to serve the needs of its growing population, MAC Hospitals is addressing the healthcare coverage gap by providing critical medical services to underserved populations across the country. MAC Hospitals is a multidisciplinary provider with several core areas of focus, including hospital, surgery, intensive care, emergency care, pharmacy, imaging, and diagnostic services, among others. Through its current scale and mission-driven culture, MAC Hospitals is strategically positioned to deliver quality healthcare to patients, achieving improved medical outcomes at a lower cost.

General Atlantic actively partners with entrepreneurs to scale innovative, high-growth businesses worldwide, having invested \$1.6B in nine leading Mexican companies since entering the market in 2014. The firm has extensive experience growing healthcare and hospital businesses in emerging markets.

"MAC Hospitals' mission to deliver accessible care to communities across Mexico has never been more important, particularly as the supply and demand gap for medical services continues to widen," said Miguel Khoury, Founder, Chairman, and CEO at MAC Hospitals. "We are thrilled to partner with General Atlantic to accelerate MAC Hospitals' growth. Looking ahead, we intend to focus on our strategic expansion by opening additional facilities close to our patients and delivering excellent care that is affordable for all. This investment from General Atlantic is a testament to the extraordinary work of the entire MAC Hospitals team to positively impact the lives of thousands of patients across Mexico."

"Miguel and the MAC Hospitals team have a distinct and differentiated vision to transform access to care in Mexico," said Luis Cervantes, Managing Director and Head of Mexico at General Atlantic. "MAC Hospitals has already achieved considerable scale by meeting demand and identifying unmet need, and we believe there is whitespace to bring its model to even more populations across Mexico. We are proud to partner with MAC Hospitals to support their expansion and care innovation efforts and supplement the team's existing strong operating expertise."

"For more than 15 years, MAC Hospitals has focused on improving the healthcare ecosystem through strong relationships with doctors, insurers, and patients. With this new capital and partnership with General Atlantic, we expect our health service offerings to grow even more robust and accessible," added Eduardo Verboonen, Deputy CEO of MAC Hospitals.

As part of the transaction, Luis Cervantes and Zeev Thepris, Vice President at General Atlantic, will join the MAC Hospitals Board of Directors.

## **About MAC Hospitals**

Founded in 2008 by Miguel Khoury and Ruben Ayala, MAC Hospitals is a leading hospital provider in Mexico dedicated to making high-quality, affordable medical services accessible to all Mexicans. MAC Hospitals currently operates 20 hospitals spanning 17 cities in Mexico. The Hospitals MAC model includes locations in Aguascalientes, León, Celaya, Mexico City, Guadalajara, Irapuato, Mexicali, Puebla, San Miguel de Allende, Tampico, Los Mochis, Querétaro, and Los Cabos, as well as locations in Mexico City, Boca del Río, Mérida, and Guanajuato under the MediMAC model. MAC Hospitals is a multidisciplinary healthcare provider with several core areas of focus, including hospital, surgery, intensive care, emergency care, pharmacy, imaging, and diagnostic services, among others. MAC Hospitals employs nearly 4,500 professionals in Mexico between the operation of existing facilities and the construction of new hospitals. Visit [www.hospitalesmac.com](http://www.hospitalesmac.com) for more information.

## **About General Atlantic**

General Atlantic is a leading global growth equity firm with more than four decades of experience providing capital and strategic support for over 500 growth companies throughout its history. Established in 1980 to partner with visionary entrepreneurs and deliver lasting impact, the firm combines a collaborative global approach, sector specific expertise, a long-term investment horizon and a deep understanding of growth drivers to partner with great entrepreneurs and management teams to scale innovative businesses around the world. General Atlantic has more than \$77 billion in assets under management inclusive of all products as of June 30, 2023, and more than 220 investment professionals based in New York, Amsterdam, Beijing, Hong Kong, Jakarta, London, Mexico City, Miami, Mumbai, Munich, San Francisco, São Paulo, Shanghai, Singapore, Stamford and Tel Aviv. For more information on General Atlantic, please visit: [www.generalatlantic.com](http://www.generalatlantic.com).

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