## Squarespace Raises \$40M in Series B Funding from Global Growth Investor General Atlantic

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Squarespace, the leading all-in-one website publishing and e-commerce platform used by hundreds of thousands of businesses, today announced it has raised \$40 million in Series B funding from global growth investor General Atlantic. This capital will be used to continue scaling the company's engineering, design, and infrastructure teams in pursuit of delivering groundbreaking new products while accelerating global expansion of the Squarespace platform. Anton Levy, Managing Director and head of Internet & Technology at General Atlantic, will join the company's board of directors.

"At Squarespace, we believe everyone is creative, and our mission is to provide the tools that can bring anyone's ideas to life online," said Anthony Casalena, CEO and Founder of Squarespace. "This partnership with General Atlantic signals the scaling of our ambition – we will improve the overall Squarespace experience, make it available to more people around the world, and demonstrate a commitment to products that go beyond websites and online stores."

"Squarespace's website publishing platform has made it uniquely appealing to businesses and consumers alike and has propelled its growth," said Anton Levy. "We are very excited to be partnering with Anthony and his talented team to help Squarespace continue to be one of the most innovative solution providers on a global scale."

Since releasing Squarespace 6 in July 2012, Squarespace has seen unprecedented growth, quickly becoming the go-to service for small businesses and individuals to build their own personal and business websites. Today, the company has 285 employees in New York and Dublin, with a Portland office opening later this year. Squarespace services are used by hundreds of thousands of customers in 121 countries who have collectively created millions of websites.

Squarespace's all-in-one platform starts at \$8 a month and allows anyone to easily create beautiful websites and online stores without touching a line of code. Squarespace's developer platform provides sophisticated programming tools for designers and website developers. Squarespace Commerce is currently available in 12 countries.

## **About Squarespace**

Squarespace's mission is to provide creative tools that power the future of the web. From designers creating the next generation of web and mobile experiences, to anyone managing their own online presence for the first time, Squarespace provides elegant solutions that set new standards for online publishing. By focusing our efforts on the fusion of design and engineering, we strive to create long-lasting products that delight and surprise our customers. Squarespace's team of 285 is headquartered in downtown New York City. For more information, visit http://www.squarespace.com/about/.

## **About General Atlantic**

General Atlantic is a leading global growth equity firm providing capital and strategic support for growth companies. GA combines a collaborative global approach, sector specific expertise, long-term investment horizon and a deep understanding of growth drivers to partner with great management and build exceptional businesses worldwide. Established in 1980, GA has approximately \$17 billion in assets under management and more than 80 investment professionals based in New York, Greenwich, Palo Alto, Sao Paulo, London, Munich, Amsterdam, Beijing, Hong Kong, Mumbai and Singapore. For further information and a listing of GA's public and private portfolio companies see www.generalatlantic.com.